

FFC Result Review - 1QCY24



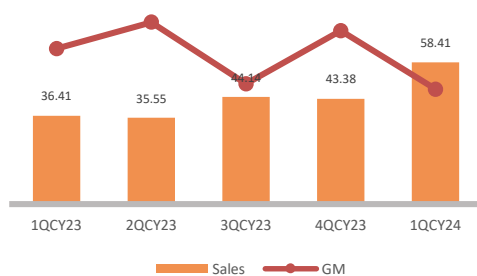
Monday, April 29, 2024

Rupees' millions	1QCY24	1QCY23	YoY	CY23	CY22	YoY
Net Sales	58,407	36,406	60.4% ▲	159,472	109,364	45.8% ▲
Cost of Sales	-41,120	-21,831	88.4% ▲	-95,220	-69,317	37.4% ▲
Gross Profit	17,287	14,575	18.6% ▲	64,252	40,046	60.4% ▲
SG&A Expenses	-5,193	-3,056	69.9% ▲	-12,684	-10,108	25.5% ▲
Other Expenses	-2,838	-1,656	71.4% ▲	-9,494	-5,826	63.0% ▲
Operating Profit	9,256	9,863	6.2% ▼	42,074	24,113	74.5% ▲
Other Income	10,276	3,545	189.9% ▲	17,097	14,442	18.4% ▲
Finance Cost	-1,505	-1,464	2.8% ▲	-5,624	-4,868	15.5% ▲
Profit Before Taxation	18,027	11,943	50.9% ▲	53,547	33,687	59.0% ▲
Taxation	-7,505	-4,213	78.1% ▲	-23,874	-13,637	75.1% ▲
Profit After Taxation	10,522	7,730	36.1% ▲	29,673	20,050	48.0% ▲
Earnings Per Share	8.27	6.08	36.1% ▲	23.32	15.76	48.0% ▲
Dividend	5.50	4.26	29.1% ▲	15.49	12.13	27.7% ▲
Bonus	-	-		-	-	

Closing Period: 12 May 2024 to 14 May 2024

Gross Margin	29.6%	40.0%	10.4% ▼	40.3%	36.6%	3.7% ▲
SG&A Expenses to Sales	-8.9%	-8.4%	0.5% ▲	-8.0%	-9.2%	1.3% ▼
Other Income to Sales	17.6%	9.7%	7.9% ▲	10.7%	13.2%	2.5% ▼
Ex. Gain / (Loss) to Sales	-8.9%	-8.4%	0.5% ▲	-8.0%	-9.2%	1.3% ▼
Effective Taxation	-41.6%	-35.3%	6.4% ▲	-44.6%	-40.5%	4.1% ▲
Net Margin	18.0%	21.2%	3.2% ▼	18.6%	18.3%	0.3% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

